



Coastal Real Estate News

Elkins wins contract to build Ring Power HQ at World Commerce Center

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by Jane Bennett

Elkins Constructors Tuesday won the contract to build the 400,000-square-foot Ring Power Corp. headquarters at World Commerce Center.

Steinemann & Co., developer of the 1,000-acre development of regional impact at Interstate 95 and International Golf Parkway in St. Johns County, selected Elkins after an "overall evaluation process" of the five bidders, said Duke Steinemann, chairman and CEO.

Ring Power has more than 800 employees and is one of the largest full-line Caterpillar dealers in the Southeast.

Construction is expected to begin by the end of the month. "Experience with this type of project was also part of the evaluation," Steinemann said.

Elkins is one of the largest construction companies in Northeast Florida. The firm recently won the competition to build the \$19 million Clay County courthouse expansion.